



Toronto, December 31, 2007

ALEGRO RECEIVES \$1.0 MILLION FROM EXERCISE OF WARRANTS

Toronto, December 31, 2007 – Alegro Health Corp. (“Alegro”) (TSX-V: AGO), a provider of medical, surgical and disability management services, announced today that Global Healthcare Investments and Solutions (“GHIS”) and its affiliates Shevi Holdings, Inc (“Shevi”) and Jaysam Investments, Inc (“Jaysam”) have exercised all of their 5,000,000 “A” series warrants for proceeds to Alegro of \$1.0 million, which brings the approximate current cash position of the group to just over \$4.0 million. Alegro announced on July 16, 2007 that it had entered into a strategic alliance with GHIS, wherein it had begun a consulting agreement, established Alegro Health Partners Inc (“AHP”) and GHIS, Shevi and Jaysam provided \$1,250,000 via a private placement and \$750,000 via a convertible debenture into AHP. Pursuant to the private placement, GHIS, Shevi and Jaysam were granted “A” series warrants for 5,000,000 common shares in aggregate at \$0.20 each.

“We are very pleased with the strong vote of confidence we have received from our strategic partners,” said Brenda Rasmussen, President and Chief Executive Officer of Alegro. “The additional cash will assist with our acquisition strategy and bolster our management team.”

About Alegro

Alegro is a leading Canadian healthcare service provider. Through the company’s subsidiaries — Don Mills Surgical Unit, Work Able Centres, Direct Health Solutions and CanAm Research — Alegro provides a variety of surgical procedures, disability management, third-party medical assessments and support of drug trial administration. With a broad service offering, the growth of the healthcare service sector and the establishment of AHP for expansion into new healthcare sectors, Alegro is pursuing an integrated approach and an aggressive acquisition strategy to become Canada’s leading third-party health care service provider. Alegro is listed on the TSX Venture Exchange under the symbol AGO. For further information, please visit www.alegrohealth.com.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENT OF THIS RELEASE. THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This press release contains “forward-looking statements” within the meaning of applicable securities laws, such as statements concerning anticipated future events, results, circumstances, performance or expectations that are not historical facts. These statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those described in our regulatory filings. Those risks and uncertainties include changes in the regulatory and competitive environments. Many of these risks and uncertainties can affect our actual results and could cause our actual results to differ materially from those expressed or implied in any forward-looking statement made by us or on our behalf. All forward-looking statements in this press release are qualified by these cautionary statements. These statements are made as of the date of this press release and, except as required by applicable law, we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Additionally, we undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of Alegro, its financial or operating results or its securities.

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