



For Immediate Release

## **ALEGRO REPORTS FINANCIAL RESULTS FOR THE THIRD QUARTER OF 2007**

**-Reports Solid Net Income Growth and Accelerates Growth Strategy-**

**November 29, 2007 – Toronto, Ontario** – Alegro Health Corp. (TSX-V: AGO), a provider of medical, surgical and disability management services, today announced its financial results for the third quarter ended September 30, 2007.

"We continued to execute on organic growth and fiscal discipline which has led to increased revenue with improved margins and profitability over the past three quarters, thanks largely to the great efforts of our staff and partners" said Brenda Rasmussen, President and Chief Executive Officer of Alegro Health Corp. "In addition, a key milestone during the period towards the organization's strategy of becoming a leading healthcare enterprise in Canada was the initiation of the strategic alliance with Global Healthcare Investments & Solutions, Inc. ("GHIS") and the appointment of Dr. Jack Shevel to the Alegro Board of Directors."

In line with Alegro's Doctor Centric strategy, the Board of Directors has created a Special Committee to explore the possibility of a securities offering to Doctors and Dentists in Canada in order to fund strategic expansion opportunities. Dr Jack Shevel, a member of the Alegro Board of Directors and representative of GHIS said, "These Physician Partnerships are a key focus area and will differentiate the organization to deliver quality, cost effective care to its Patients."

Concurrently with the work being done by the Special Committee, the Company continues to pursue high level appointments to the Board of Directors and Governing Committees of Alegro in preparation for the next phase of strategic development and growth.

### **Highlights**

- Revenue of \$3.2 million, a 21.4% increase over the third quarter of 2006
- EBITDA of \$239,267, a 65.2% increase over the third quarter of 2006
- Net income of \$98,726, an 85.7% increase over the third quarter of 2006
- Initiated strategic alliance with GHIS, whereby they will assist Alegro with its strategic development and growth goals
- Completed a private placement with GHIS for 6,250,000 Alegro Health Corp. common shares for total proceeds of \$1,250,000.
- Established Alegro Health Partners with funding by GHIS Capital of \$750,000 which will invest in new healthcare sectors
- Appointed Dr. Jack Shevel of GHIS to the Board of Directors
- Created a Special Committee to explore the possibility of a securities offering to Doctors and Dentists in Canada

### **Financial Results**

***Three-month period ended September 30, 2007 compared to three-month period ended September 30, 2006***

Total revenue for the quarter increased 21.4% to \$3,219,228 (2006:\$2,651,346). The increase in revenue is primarily related to growth in disability management services.

Against the 21.4% top line growth, direct and operating costs increased 18.4% in the quarter under review to \$2,968,331 (2006:\$2,506,527), arising from improved operational efficiencies.

EBITDA increased 65.2% in the quarter to \$239,267 (2006:\$144,819) which equated to an improved EBITDA margin of 7.4% (2006:5.4%). Consequently, net income after tax increased 85.7% for the quarter to \$98,726 (2006:\$53,161).

As at September 30, 2007 the Company had cash and cash equivalents of \$2,449,129, an increase of \$1,898,729 from December 31, 2006. The increase in cash is primarily the result of proceeds of a private placement of \$1,250,000.

As at September 30, 2007 there were a total of 31,524,762 common shares issued and outstanding.

For complete financial statements please go to [www.sedar.com](http://www.sedar.com).

### **About Alegro Health Corp.**

Alegro Health Corp. is a leading Canadian healthcare service provider. Through the company's subsidiaries — Don Mills Surgical Unit, Work Able Centres, Direct Health Solutions and CanAm Research — Alegro provides a variety of surgical procedures, disability management, third-party medical assessments and support of drug trial administration. With a broad service offering, the growth of the healthcare service sector and the establishment of Alegro Health Partners for expansion into new healthcare sectors, Alegro is pursuing an integrated approach and an aggressive acquisition strategy to become Canada's leading third-party health care service provider. Alegro is listed on the TSX Venture Exchange under the symbol AGO. For further information, please visit [www.alegrohealth.com](http://www.alegrohealth.com).

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