

Alegro Health Corp.



Jul 08, 2004 16:00 ET

Gilbert Sharpe Joins Alegro Board of Directors

NEWS RELEASE TRANSMITTED BY [CCNMatthews](#)

FOR: ALEGRO HEALTH CORP.

TSX VENTURE SYMBOL: AGO

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TORONTO, ONTARIO--(CCNMatthews - Jul 8, 2004) - (TSX-VEN:AGO): Alegro Health Corp. is pleased to announce that Gilbert Sharpe has joined the company's board of directors.

Mr. Sharpe, a known expert in health law, was previously the Director of Legal Services for the Ontario Ministry of Health for 20 years. In that capacity, he developed much of Ontario's current health legislation. Mr. Sharpe holds professorships at the University of Toronto and McMaster University and is a Partner and Head of the Health Law Group at Goodman and Carr LLP in Toronto. In connection with his appointment to the board, Mr. Sharpe was granted 100,000 incentive stock options, each option exercisable at a price of \$0.32 per common shares for a period of five years.

In addition to joining the company's board, Mr. Sharpe has also agreed to provide consulting services to Alegro, which services will include sourcing, reviewing and assessing potential acquisition opportunities. As consideration for his services, Mr. Sharpe was granted 300,000 incentive stock options, each option exercisable at a price of \$0.28 per common shares for a period of five years.

All options granted to Mr. Sharpe are subject to vesting provisions and regulatory approval. All common shares issuable upon exercise of the options are subject to a four-month period from the date of grant of the options. Mr. Sharpe's appointment to the board is also subject to regulatory approval.

Neither the TSX Venture Exchange, nor any other securities regulatory authority has approved or disapproved of the contents of this news release. Alegro cannot guarantee that any forward-looking statements contained in this news release will materialize. Nor is it possible for Alegro to commit itself to updating information about risks and other factors pertaining to

its business that might appear in this or any other public disclosure documents.

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For more information, please contact

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