

Alegro Health Corp.



Jul 30, 2004 12:16 ET

Alegro Health Corp.-Dr. William Orovan Appointed as Vice President of Medical and Diagnostic Services

NEWS RELEASE TRANSMITTED BY [CCNMatthews](#)

FOR: ALEGRO HEALTH CORP.

TSX VENTURE SYMBOL: AGO

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TORONTO, ONTARIO--(CCNMatthews - July 30, 2004) - (TSX-VEN: AGO): Alegro Health Corp is pleased to announce that on July 27, 2004, Dr. William Orovan accepted the position of Vice President of Medical and Diagnostic Services.

In this role, Dr. Orovan will lead Alegro's expansion into the surgical and diagnostic areas of healthcare.

Dr. William Orovan is a Professor and Chair of the Department of Surgery at McMaster University. A graduate of McMaster's Faculty of Health Sciences, he obtained his M.D. in 1975, and has been a member of the faculty since 1981. Dr. Orovan has a Masters Degree in Business Administration (MBA) from Queen's University and has served as Chief of the Department of Surgery and as Chief of the Medical Staff at St. Joseph's Hospital in Hamilton, Ontario. Dr. Orovan is a former president of the Ontario Medical Association and a Board member of the Canadian Medical Association. Dr. Orovan is a fellow of both the Royal College of Surgeons (Canada) and the American College of Surgeons and has a long-standing interest in policy issues pertaining to health care. He has been a Director of the company since December 19, 2002, and is a member of the Audit Committee.

In connection with his appointment as Vice President of Medical and Diagnostic Services, Dr. Orovan was granted 750,000 incentive stock options, each option exercisable at a price of \$0.35 per common share until July 27, 2009. Under the Company's stock option plan, the aggregate number of shares reserved for issuance upon the exercise of options granted thereunder may not exceed 10% of the number of issued and outstanding shares of the company at the time of the grant.

All options granted to Dr. Orovan are subject to vesting

provisions and regulatory approval.

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For more information, please contact

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