

**Alegro Health Corp.**



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**Alegro Health announces its Results for the Year ended December 31, 2003**

NEWS RELEASE TRANSMITTED BY [CCNMatthews](#)

FOR: ALEGRO HEALTH CORP.

TSX VENTURE SYMBOL: AGO

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Alegro Health announces its Results for the Year ended December 31, 2003

TORONTO, ONTARIO--(CCNMatthews - Jun 2, 2004) - Alegro Health Corp. ("Alegro Health") (AGO-TSX Venture Exchange) has announced its annual financial results for twelve-month period ended December 31, 2003. The results include the consolidated results of Work Able Centres Inc., the acquisition of which was Alegro Health's "Qualifying Transaction" ("Transaction"), which closed June 18, 2003. In that the "Transaction" was determined to be a reverse take over, the operating results of Work Able Centres Inc. are consolidated with the partial results of Alegro for period since the acquisition date.

For the year ended December 31, 2003 revenues were \$6,833,518 and a net profit before taxes of \$981,171 for 14.4% of revenue compared to \$2,084,793 and a loss of \$216,764 for the 7 months ended December 31, 2002.

Based on weighted share calculation the earnings per share for the twelve months ended December 31, 2003 are \$0.06 compared to a loss of (\$0.03) for the 7 months ended December 31, 2002.

Based on the full total of the outstanding shares at December 31, 2003 the earnings per share the twelve months are \$0.03 compared to (\$0.03) for the 7 months ended December 31, 2002

"We are extremely pleased with the 2003 financial results of Alegro Health" stated Brenda Rasmussen CEO. " We have secured a strong base and will now embark on our growth strategy into other complementary areas of healthcare, through a combination of organic growth and a sound strategic acquisition model."

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Set out below is selected financial data. (000's omitted except

earnings per share.

Description	12 Months Ended	7 months Ended
	December	December
	2003	2002
Revenue	6,853	2,879
Earnings before Income Taxes	981	(217)
Weighted Shares (000's)	10,742	1,931
Earnings per Share (weighted)	\$0.06	(\$0.03)
Total Shares (000's)	17,176	17,176
Earnings per share (full)	\$0.03	(\$0.003)

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This press release should be read in conjunction company's financial statements and management discussion, which can be found at [www.sedar.com](http://www.sedar.com)

With the Qualifying Transaction completed and the continued growth of the company, management continues to examine acquisitions and other transactions and initiatives to maximize shareholder value. It is management's opinion that Alegro's current share price does not properly reflect the underlying value of its operations and potential.

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#### For more information, please contact

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The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release.