

Alegro Health Corp.



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Alegro Completes Qualifying Transaction

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FOR: ALEGRO HEALTH CORP.

TSX VENTURE SYMBOL: AGO.P

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TORONTO, ONTARIO--Alegro Health Corp. ("Alegro"), is pleased to announce that at its annual and special shareholders meeting (the "Meeting") on June 16, 2003, shareholders approved the acquisition of all of the issued and outstanding shares of Work Able Centres Inc. ("Work Able") and that this transaction, which served as Alegro's Qualifying Transaction for purposes of the TSX Venture Exchange, has now been completed, subject to receipt of final approval by the TSX Venture Exchange.

Upon receipt of final approval by the TSX Venture Exchange, Alegro's trading symbol on the TSX Venture Exchange will be changed from "AGO.P" to "AGO". Management anticipates that this final approval will be received within the next week.

Work Able, founded in 1993, is a leader in Occupational Rehabilitation and Disability Management in Ontario and will serve as a spring board for Alegro's business plans.

Alegro will carry on the business of Work Able as well as evaluate additional opportunities in health and health-related businesses. Alegro will look to existing and emerging trends in assessment and rehabilitation case management and to other emerging areas in health and health-related businesses in mapping out its strategic plan.

Full details of the Qualifying Transaction, including a description of the business of Work Able, is available on SEDAR at www.sedar.com.

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For more information, please contact

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The TSX Venture Exchange has neither approved nor disapproved of
the contents of this press release.

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